

# HSBC Hui Ying Yi Sheng Whole Life Insurance (Participating)

This is a participating insurance product, its dividend distribution is not certain and could be Zero for some policy years.

This product is issued and managed by HSBC Life Insurance Company Limited, thus the consignment agency assumes no responsibility for investment, payment or risk management of this product.

"We" and "the Company" in this brochure refer to HSBC Life Insurance Company Limited.

This product introduction is for reference only. For detailed clauses, please refer to policy contract which shall prevail in the event of any discrepancy.



**HSBC**  
Life

WLE-1811

# Ensuring Lifelong Care For Your Loved Ones

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With a successful career and enjoying a wonderful life, you would certainly expect carefree living for yourself and your loved ones. But sometimes, things just don't work out the way we intend for it to. Hence, you need to consider how can truly have a secure future for you and your family.

HSBC Hui Ying Yi Sheng Whole Life Insurance (Participating) is an increasing whole life coverage that helps you protect your family against the possibility that you may not always be there with them.

We recognize that insurance is as much about your feelings as your finances and possessions.



# Benefits At A Glance

## Whole Life Insurance Protection

We offer Death and Total and Permanent Disability protection for the whole life of the insured.

## Increasing Sum Insured

We pay annual dividends to allow you to share in the business results of the company. The dividends allocation of the policy is used to purchase the Paid-Up-Additional Sum Insured that increases the total whole life Sum Insured.

**Notes: The policy dividends are not guaranteed and possibly might be Zero at some policy years in worst situation. The Paid-Up-Additional Sum Insured are not guaranteed as well.**

## Flexible Premium Payment

We offer various payment options to suit your financial circumstances and life needs.



# Simple Application Process

## Simple application process

### Step 1

Decide the amount of coverage you require based on the results of your financial needs analysis

### Step 2

Choose the premium payment period that best suits your needs and your financial circumstances

### Step 3

Choose the premium payment method that best suits you, either single or annually

## Application rules

Premium Payment Period	Issue Age
Single payment	18 - 65
5-year period	18 - 60
10-year period	18 - 55
20-year period	18 - 45



## Examples

### Case 1

Mr. Feng, age 45, chose HSBC Hui Ying Yi Sheng Whole Life Insurance (Participating) for himself with a Sum Insured of RMB 10,000,000, and a payment period of 20 years with annual premium of RMB 380,000. The Death /Total and Permanent Disability coverage is equal to one of the following two amounts which is larger plus Paid-Up-Additional Sum Insured for whole life.

- a) Basic Sum Insured of the policy.  
b) N of total paid standard premium of the policy. N equals to one of followings:

Attained Age	N
Age 18 - 40	160%
Age 41 - 60	140%
Age 61 and above	120%

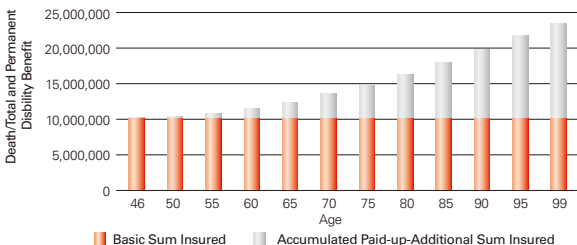
Attained age equals to Issue Age of the Insured plus policy year minus 1.

Standard premium is calculated by standard premium rate. Additional premium due to substandard risk is not included. Total paid standard premium is calculated based on the regular standard premium based on Basic Sum Insured at the death or TPD of the insured and total premium terms have passed.

Illustrated at a medium return level, Mr. Feng's benefits were:

At age 65	The Death /Total and Permanent Disability coverage was RMB 12,105,932 that equals to the Basic Sum Insured of RMB 10,000,000 plus Paid-Up-Additional Sum Insured of RMB 2,105,932.
At age 80	The Death /Total and Permanent Disability coverage was RMB 15,922,480 that equals to the Basic Sum Insured of RMB 10,000,000 plus Paid-Up-Additional Sum Insured of RMB 5,922,480.
At age 99	The Death /Total and Permanent Disability coverage was RMB 22,884,424 that equals to the Basic Sum Insured of RMB 10,000,000 plus Paid-Up-Additional Sum Insured of RMB 12,884,424.

In line with the above example, below graph is illustrated at a medium return level.



#### Note:

The Paid-Up-Additional Sum Insured in the above case are illustrated at a medium return level, they are purely descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and does not represent the company's historical performance nor a forecast on the future investment return. The policy dividends are not guaranteed, the Paid-Up-Additional Sum Insured purchased by dividends are not guaranteed as well.



In line with the above example, we also provide detailed benefit illustration table at a low, medium and high return level respectively.

Policy Year	Age	Accumulated Premium	Cash Value of Basic Sum Insured	Death / Total and Permanent Disability Benefit of Basic Sum Insured	Paid-Up-Additional Sum Insured purchased by Dividends			Death / Total and Permanent Disability Benefit		
					Low	Medium	High	Low	Medium	High
1	46	380,000	67,000	10,000,000	0	15,319	19,011	10,000,000	10,000,000	10,000,000
2	47	760,000	237,000	10,000,000	0	39,715	52,012	10,000,000	10,015,319	10,019,011
3	48	1,140,000	435,000	10,000,000	0	75,542	102,856	10,000,000	10,039,715	10,052,012
4	49	1,520,000	652,000	10,000,000	0	122,802	171,818	10,000,000	10,075,542	10,102,856
5	50	1,900,000	880,000	10,000,000	0	181,172	258,858	10,000,000	10,122,802	10,171,818
6	51	2,280,000	1,119,000	10,000,000	0	250,844	364,111	10,000,000	10,181,172	10,258,858
7	52	2,660,000	1,370,000	10,000,000	0	331,680	487,903	10,000,000	10,250,844	10,364,111
8	53	3,040,000	1,633,000	10,000,000	0	423,716	630,413	10,000,000	10,331,680	10,487,903
9	54	3,420,000	1,908,000	10,000,000	0	526,831	791,821	10,000,000	10,423,716	10,630,413
10	55	3,800,000	2,197,000	10,000,000	0	640,746	972,011	10,000,000	10,526,831	10,791,821
11	56	4,180,000	2,500,000	10,000,000	0	764,869	1,170,857	10,000,000	10,640,746	10,972,011
12	57	4,560,000	2,817,000	10,000,000	0	898,806	1,387,981	10,000,000	10,764,869	11,170,857
13	58	4,940,000	3,151,000	10,000,000	0	1,042,118	1,623,235	10,000,000	10,898,806	11,387,981
14	59	5,320,000	3,500,000	10,000,000	0	1,194,702	1,876,820	10,000,000	11,042,118	11,623,235
15	60	5,700,000	3,866,000	10,000,000	0	1,356,471	2,149,108	10,000,000	11,194,702	11,876,820
20	65	7,600,000	5,970,000	10,000,000	0	2,321,229	3,819,096	10,000,000	12,105,932	13,441,011
25	70	7,600,000	6,701,000	10,000,000	0	3,470,374	5,892,365	10,000,000	13,229,921	15,451,536
30	75	7,600,000	7,390,000	10,000,000	0	4,765,487	8,326,056	10,000,000	14,493,432	17,806,798
35	80	7,600,000	7,998,000	10,000,000	0	6,229,052	11,192,243	10,000,000	15,922,480	20,581,626
54	99	7,600,000	9,441,000	10,000,000	0	13,315,755	26,954,573	10,000,000	22,884,424	35,901,867

Notes:

- The insurance benefits, Paid-Up-Additional Sum Insured and Cash Value listed above are the figures calculated at the policy year end.
- The Paid-Up-Additional Sum Insured in the above case are illustrated at a low, medium and high return level respectively, they are purely descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and does not represent the company's historical performance nor a forecast on the future investment return. The policy dividends are not guaranteed, the Paid-Up-Additional Sum Insured purchased by dividends are not guaranteed as well.**
- The Sum Insured of this policy is equal to one of the following two amounts which is larger and any Paid-Up-Additional Sum Insured that is purchased by using the policy's dividends from the previous policy years.
  - Basic Sum Insured of the policy.
  - N of total paid standard premium of the policy. N equals to one of followings:

Attained Age	N
Age 18 - 40	160%
Age 41 - 60	140%
Age 61 and above	120%

Attained age equals to Issue Age of the Insured plus policy year minus 1.

Standard premium is calculated by standard premium rate. Additional premium collected due to substandard risk is not included. Total paid standard premium is calculated based on the regular standard premium based on Basic Sum Insured at the death or TPD of the insured and total premium terms have passed.



## Examples

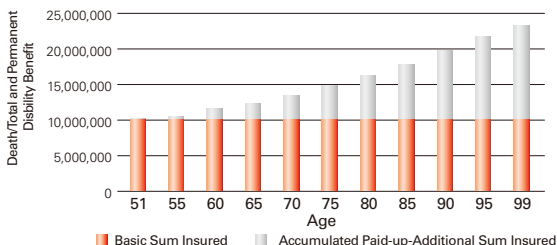
### Case 2

Mr. Fu, age 50, chose HSBC Hui Ying Yi Sheng Whole Life Insurance (Participating) for himself with Sum Insured of RMB 10,000,000, a payment period of 10 years with annual premium of RMB 741,000.

Illustrated at a medium return level, Mr. Fu's benefits were:

At age 58	The Death /Total and Permanent Disability coverage was RMB 10,593,855 that equals to the Basic Sum Insured of RMB 10,000,000 plus Paid-Up-Additional Sum Insured of RMB 593,855.
At age 60	The Death /Total and Permanent Disability coverage was RMB 11,303,420 that equals to 140% of total paid standard premium RMB 10,374,000 plus Paid-Up-Additional Sum Insured of RMB 929,420.
At age 99	The Death /Total and Permanent Disability coverage was RMB 22,564,615 that equals to the Basic Sum Insured of RMB 10,000,000 plus Paid-Up-Additional Sum Insured of RMB 12,564,615.

In line with the above example, below graph is illustrated at a medium return level.



#### Note:

The Paid-Up-Additional Sum Insured in the above case are illustrated at a medium return level, they are purely descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and does not represent the company's historical performance nor a forecast on the future investment return. The policy dividends are not guaranteed, the Paid-Up-Additional Sum Insured purchased by dividends are not guaranteed as well.



## Examples

In line with the above example, we also provide detailed benefit illustration table at a low, medium and high return level respectively.

Policy Year	Age	Accumulated Premium	Cash Value of Basic Sum Insured	Death / Total and Permanent Disability Benefit of Basic Sum Insured	Paid-Up-Additional Sum Insured purchased by Dividends			Death / Total and Permanent Disability Benefit		
					Low	Medium	High	Low	Medium	High
1	51	741,000	197,000	10,000,000	0	27,114	33,554	10,000,000	10,000,000	10,000,000
2	52	1,482,000	598,000	10,000,000	0	73,767	98,502	10,000,000	10,027,114	10,033,554
3	53	2,223,000	1,032,000	10,000,000	0	139,849	195,063	10,000,000	10,073,767	10,098,502
4	54	2,964,000	1,514,000	10,000,000	0	225,262	323,480	10,000,000	10,139,849	10,195,063
5	55	3,705,000	2,033,000	10,000,000	0	329,761	483,864	10,000,000	10,225,262	10,323,480
6	56	4,446,000	2,592,000	10,000,000	0	452,795	676,030	10,000,000	10,329,761	10,483,864
7	57	5,187,000	3,191,000	10,000,000	0	593,855	900,160	10,000,000	10,452,795	10,676,030
8	58	5,928,000	3,834,000	10,000,000	0	752,701	1,156,374	10,000,000	10,593,855	10,900,160
9	59	6,669,000	4,523,000	10,000,000	0	929,420	1,445,285	10,000,000	10,752,701	11,156,374
10	60	7,410,000	5,257,000	10,374,000	0	1,125,130	1,768,550	10,374,000	11,303,420	11,819,285
11	61	7,410,000	5,393,000	10,374,000	0	1,323,488	2,100,012	10,374,000	11,499,130	12,142,550
12	62	7,410,000	5,536,000	10,000,000	0	1,524,298	2,439,664	10,000,000	11,323,488	12,100,012
13	63	7,410,000	5,679,000	10,000,000	0	1,728,644	2,788,796	10,000,000	11,524,298	12,439,664
14	64	7,410,000	5,824,000	10,000,000	0	1,936,751	3,148,024	10,000,000	11,728,644	12,788,796
15	65	7,410,000	5,970,000	10,000,000	0	2,149,039	3,517,868	10,000,000	11,936,751	13,148,024
20	70	7,410,000	6,701,000	10,000,000	0	3,282,123	5,545,945	10,000,000	13,045,031	15,114,725
25	75	7,410,000	7,390,000	10,000,000	0	4,559,138	7,926,588	10,000,000	14,290,885	17,418,648
30	80	7,410,000	7,998,000	10,000,000	0	6,002,249	10,730,299	10,000,000	15,699,962	20,132,992
40	90	7,410,000	8,923,000	10,000,000	0	9,391,625	17,813,496	10,000,000	19,023,957	27,009,421
49	99	7,410,000	9,441,000	10,000,000	0	12,989,918	26,149,046	10,000,000	22,564,615	35,119,287

### Notes:

- The insurance benefits, Paid-Up-Additional Sum Insured and Cash Value listed above are the figures calculated at the policy year end.
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# Company Introduction

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Headquartered in Shanghai, HSBC Life Insurance Company Limited is a 50-50 joint venture between HSBC Insurance (Asia) Limited and The National Trust Ltd. with a registered capital of RMB 1025 million. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management and legacy planning.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognize that insurance is as much about your feelings as your finances and possessions.

## Notes

1. **From the date of signing receipt of the policy, you will have 15 calendar days cooling off period.** If for any reason you are not happy with the plan, you can cancel your Policy within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums.
2. This product introduction is for reference only. For detailed clauses, please refer to the policy contract which shall prevail in case of discrepancy.
3. In the event of difference arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.

## HSBC Life Insurance Company Limited

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