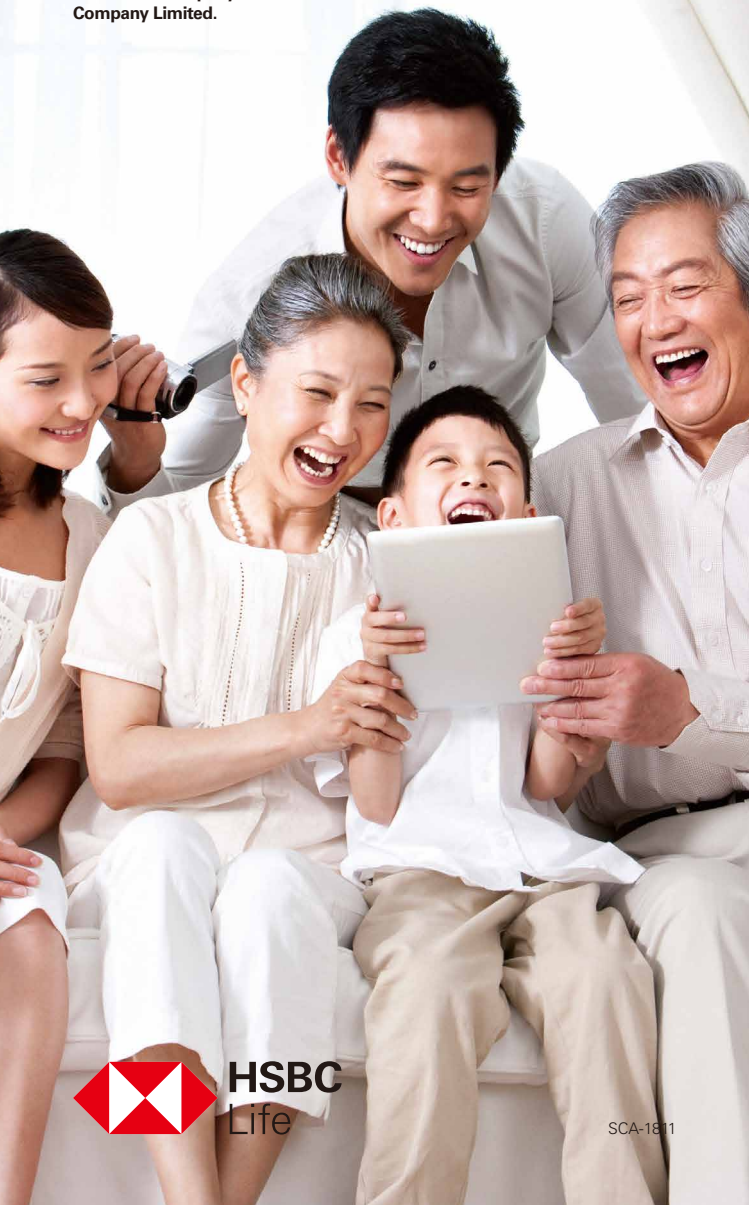


HSBC Hui Cai Bao Annuity Plan (Unit-linked)

The proposed plan is of unit-linked insurance. Return on investment is not promised. Policy Owner shall take all the investment risk.

This product is issued and managed by HSBC Life Insurance Company Limited, thus the consignment agency assumes no responsibility for investment, payment or risk management of this product.

"We" and "company" in this brochure refer to HSBC Life Insurance Company Limited.



HSBC
Life

Wealth Management from Past to Future

In the face of a complex global economic situation, how to see the essence through fog, and then find out a right direction of one's own wealth management? The capital market change unpredictably, how to observe calmly the tide to have ebb tide, and then enjoy a wealth life?

The wealth management is about Strength, Way and Art.

- The strength to grasp market opportunities while balancing potential risks
- The way of keeping one's eyes firm of the long-term asset allocation while easing into the growing and managing wealth
- The art of finding proposals from professional institutions while following rational plans

HSBC Hui Cai Bao Annuity Plan (Unit-linked) is a single premium unit-linked insurance plan that caters to your investment and protection needs, while helping you achieve prosperous life.



Benefits at a glance

Investment expertise based on clients' needs

In line with the HSBC Group's professional and stable investment principles and by leveraging on our extensive global investment experience, we assess your needs, identify your long-term objectives and recommend an appropriate plan that best suits your wealth management in the long run.

Flexibility to choose from five accounts

We bring you a choice of five investment accounts with different asset allocations which allow you to diversify your investment portfolio.

Easy access to transparent information

Personal account updates are available at any time through our customer hotline and your Relationship Managers. We regularly publish our account performance on the company website and in designated newspapers, and provide annual account statements to keep your investment transparent.

Take control with enhanced investment flexibility

You have the flexibility to increase your investment through applying for top-ups after the cooling-off period during the whole policy term. You also have the flexibility to reduce your investment by applying for partial withdrawals. We also offer free account switches four times in each policy year so you can proactively control your investment portfolio and effectively manage your risk.

* We will waive the switch charge if you apply through online portal or other designated self-service channel (except for telephone).

Extra protection to guard you carefully from the risks

1. Death Benefits

If the Insured dies, we will pay the surviving death beneficiary the Death Benefit. This Death Benefit will be equal to the Basic Sum Insured at the next Asset Evaluation Date after we receive your Benefit Application. The Policy will be terminated after this Death Benefit is paid.

2. Total Permanent Disability (TPD) Benefit

Within the first five policy year, if the Insured becomes totally and permanently disabled (Total Permanent Disability – TPD) then we will pay the Insured the Policy's TPD Benefit. This TPD Benefit will be equal to 10% of the Basic Sum Insured at the next Asset Evaluation Date after we received your Benefit Application and confirmed that the TPD claim is covered under the Policy. TPD Benefit will be paid only once, even if there is more than one TPD caused in the same event. The TPD benefit will be terminated after one TPD Benefit is paid and the policy will be still in force.

Note: the Basic Sum Insured of the policy will be equal to 100% of your personal account value.



Benefits at a glance

Annuity to tailor your future financial needs

Annuity

From the sixth policy year, the policy owner could apply for yearly annuity if the policy is still in force and the insured is alive. This annuity will be equal to the agreed annuity percentage multiple by the personal account value at that moment, and the annuity amount of each policy year shall not exceed 20% of the total paid premium.

If the insured is still alive by 24:00 of each policy anniversary after the application date of your request for annuity, we will sell out the units of each investment accounts in accordance with the agreed annuity percentage at the next Asset Evaluation Date of each policy anniversary and then keep paying the annuity to the insured till the policy is terminated. Once the annuity is paid, the personal account value will be deducted in accordance with the paid annuity amount.

Unless otherwise agreed, the annuity percentage is 5%. During the effective period of the policy and after we received your request for annuity, you can apply for annuity percentage adjustment upon the insured's approval. We will pay the following annuity according to the annuity adjustment application. Flexible adjustment on annuity percentage ranged no more than 15% is allowed and the company requirement at that moment shall be met.

The remaining personal account value after annuity payout should no less than the minimum amount we required. Providing that the remaining account value is less than the amount we required, we have the right to treat your policy as surrender of insurance.



Simple application process

Main process

Step 1

Decide the premium you require based on the results of your financial needs analysis

Step 2

Choose the investment account and allocation that best suits your needs and your risk appetite

Step 3

Pay the single premium and then add top-ups flexible after the cooling-off period during the whole policy term.

Application rules

Issue age: 18– 65 years

Premium payment method: A single payment of the premium (minimum RMB50,000)

Additional top-up (minimum RMB5,000 each time) flexible after the cooling-off period.



Investment account

Investment account

We have entrusted the Bank of Communications Co., Limited as the custodian of assets in the unit-linked insurance policy accounts. Currently we provide five accounts:

Account Note 1	Investment account establishment date	Investment strategy	Asset allocation	Major risks
Conservative Account	2010/2/1	The funds in the account are invested in government, financial and corporate bonds through the inter-bank and the stock exchange markets, as well as bond funds and money market funds. Stable investment returns are achieved through adjusting the duration of the portfolio to leverage any interest rate movement.	Maximum bonds, bond funds and money market funds investment is 100% of the account. Liquidity assets: $\geq 5\%$	Interest rate risk and corporate credit risk. Bond funds may contain minor equity exposures.
Balanced Account	2010/2/1	The funds in the account are invested in equity-style unit trusts and bonds, bond funds and money market funds to achieve the credit market and equity market return. By varying investment allocations within the permitted limits between the two asset classes, the account aims at achieving long-term stable capital growth.	Unit trusts: 50%-70% Bonds, bond funds and money market funds: 20% - 50% Liquidity assets: $\geq 5\%$	China equity market systematic risk; Interest rate risk; Corporate credit risk.
Growth Account	2010/2/1	The funds in the account are invested in equity-style unit trusts that have strong stock selection capability, strict internal controls, clear investment style, and sustained outstanding performance. .	Unit trusts: $\geq 80\%$ Liquidity assets: $\geq 5\%$	China equity market systematic risk.
Aggressive Account	2012/5/21	The funds of the account are invested into stocks, bonds, and mutual funds (equity, bond and money market) to achieve high investment return under high risk.	Equity assets (stocks and equity funds): 50%-95%. Fixed income assets (bonds and bond funds): 0%-50%. Liquidity assets: $\geq 5\%$	China equity market systematic risk; stock unique risk; Interest rate risk; Corporate credit risk.
Green Economy Selected Account	2016/8/19	The funds in the account are invested in securities investment funds, bonds, and liquidity assets, etc., to achieve the credit market and equity market return, meanwhile the selection and investment of green economy assets is preferred.	Equity funds: 0-50% Bonds, bond funds and money market funds: 50%-100%. Liquidity assets: $\geq 5\%$	China equity market systematic risk; Interest rate risk; Corporate credit risk.

Note 1: Account name (e.g. Conservative, Balanced, Growth, Aggressive, Green Economy Selected Account) is describing the investment asset allocation amongst stock funds, bond funds, and money market funds, cash asset and etc. of each account, rather than a representation of investment risk rating and customer risk tolerance of such account.

If the relevant laws and regulations are changed, we may adjust the aforesaid portfolio limits accordingly and will notify you promptly.

Policy owner can choose any one or even more accounts above. **Policy owner shall take all relevant investment risk.**



Charges

Charges

Initial Charge	The initial charge is 1% of paid premium. Single premium and each top-up premium will be net of the initial charge and then place into personal account.
Asset Charge	The formula for calculating the Asset Charge is as follows: Account Value on the last Asset Evaluation Date X the number of days that passed from the last Asset Evaluation Date to this Asset Evaluation Date / the total number of days in the year X a proportion of the Asset Charge The proportions of each investment account's Asset Charges are: Conservative Account: 1.3% Balanced Account: 1.8% Growth Account: 1.9% Aggressive Account: 2.0% Green economy selected account: 1.7%
Account Switching Charge	In each policy year, there is no charge for the first four times capital switch among investment accounts after you request. However for each switch after the fourth in a policy year, we will charge RMB25 per switch. * We will waive the switch charge if you apply through online portal or other designated self-service channel (telephone is out of scope of self-service channel) for account switch.
Surrender/Partial Withdrawal Charge	1 st policy year: 5% of each withdrawal 2 nd policy year: 4% of each withdrawal 3 rd policy year: 3% of each withdrawal 4 th policy year: 2% of each withdrawal 5 th policy year: 1% of each withdrawal At or after 6 th policy year: 0% * The accumulated partial withdrawal amount of each policy year shall not exceed 20% of the total paid premium.
Policy Charge	Nil
Insurance Charge	Nil
Bid-offer spread	Nil

Note:

We will make an Asset Charge on each Asset Evaluation Date. We will calculate this charge into the unit price.



Example

Mr. Feng, aged 35, chose to be the insured of HSBC Hui Cai Bao Annuity Plan (Unit-linked) with a Single Premium of RMB 1,000,000. If there is no Partial Withdrawal & Annuity Payout, Mr. Feng's insurance benefits are illustrated as follows:

Mr. Feng applied for the annuity during the 6th policy year (annuity payment age is 41, payment start at the beginning of 7th policy year). If there is no Partial Withdrawal, Mr. Feng's insurance benefits are illustrated as follows:

Policy Year	Attained Age at the beginning of Policy Year	Single Premium	Top-up Premium	Accumulated Premium	Initial Charge	Value Placed into Investment Account	Policy Charge	Insurance Charge	Annuity			Partial Withdrawal Amount	Personal Account Value			Cash Value			Death Benefit			Total Permanent Disability Benefit					
									Low	Medium	High		Low	Medium	High	Low	Medium	High	Low	Medium	High	Low	Medium	High	Low	Medium	High
1	35	1,000,000	0	1,000,000	10,000	990,000	0	0	0	0	0	0	999,900	1,034,550	1,069,300	949,905	1,006,335	999,900	1,034,550	1,059,300	99,990	103,455	105,930				
2	36	0	0	1,000,000	0	0	0	0	0	0	0	0	1,009,899	1,081,105	1,133,451	969,503	1,037,861	1,089,113	1,009,899	1,081,105	1,133,451	100,990	108,110	113,345			
3	37	0	0	1,000,000	0	0	0	0	0	0	0	0	1,019,998	1,129,754	1,212,793	989,398	1,095,861	1,176,409	1,019,998	1,129,754	1,212,793	102,000	112,975	121,279			
4	38	0	0	1,000,000	0	0	0	0	0	0	0	0	1,030,198	1,180,593	1,297,688	1,009,594	1,156,981	1,271,734	1,030,198	1,180,593	1,297,688	103,020	118,059	129,769			
5	39	0	0	1,000,000	0	0	0	0	0	0	0	0	1,040,500	1,233,720	1,388,526	1,030,095	1,221,383	1,374,641	1,040,500	1,233,720	1,388,526	104,050	123,372	138,853			
6	40	0	0	1,000,000	0	0	0	0	0	0	0	0	1,050,905	1,289,238	1,485,723	1,050,905	1,289,238	1,485,723	1,050,905	1,289,238	1,485,723	0	0	0			
7	41	0	0	1,000,000	0	0	0	0	52,545	64,462	74,286	0	1,008,343	1,279,891	1,510,237	1,008,343	1,279,891	1,510,237	1,008,343	1,279,891	1,510,237	0	0	0			
8	42	0	0	1,000,000	0	0	0	0	50,417	63,995	75,512	0	967,505	1,270,611	1,535,156	967,505	1,270,611	1,535,156	967,505	1,270,611	1,535,156	0	0	0			
9	43	0	0	1,000,000	0	0	0	0	48,375	63,531	76,758	0	928,321	1,261,399	1,560,486	928,321	1,261,399	1,560,486	928,321	1,261,399	1,560,486	0	0	0			
10	44	0	0	1,000,000	0	0	0	0	46,416	63,070	78,024	0	890,724	1,252,254	1,586,235	890,724	1,252,254	1,586,235	890,724	1,252,254	1,586,235	0	0	0			
15	49	0	0	1,000,000	0	0	0	0	37,748	60,817	84,677	0	724,383	1,207,513	1,721,489	724,383	1,207,513	1,721,489	724,383	1,207,513	1,721,489	0	0	0			
20	54	0	0	1,000,000	0	0	0	0	30,699	58,644	91,899	0	589,106	1,164,371	1,868,277	589,106	1,164,371	1,868,277	589,106	1,164,371	1,868,277	0	0	0			
25	59	0	0	1,000,000	0	0	0	0	24,966	56,549	99,733	0	479,091	1,122,770	2,027,581	479,091	1,122,770	2,027,581	479,091	1,122,770	2,027,581	0	0	0			
30	64	0	0	1,000,000	0	0	0	0	20,303	54,528	108,237	0	389,622	1,082,656	2,200,468	389,622	1,082,656	2,200,468	389,622	1,082,656	2,200,468	0	0	0			
35	69	0	0	1,000,000	0	0	0	0	16,512	52,580	117,467	0	316,860	1,043,975	2,388,097	316,860	1,043,975	2,388,097	316,860	1,043,975	2,388,097	0	0	0			
40	74	0	0	1,000,000	0	0	0	0	13,428	50,701	127,483	0	257,687	1,006,675	2,591,725	257,687	1,006,675	2,591,725	257,687	1,006,675	2,591,725	0	0	0			
45	79	0	0	1,000,000	0	0	0	0	10,921	48,890	138,353	0	209,564	970,709	2,812,715	209,564	970,709	2,812,715	209,564	970,709	2,812,715	0	0	0			
50	84	0	0	1,000,000	0	0	0	0	8,881	47,143	150,150	0	170,429	936,027	3,052,549	170,429	936,027	3,052,549	170,429	936,027	3,052,549	0	0	0			
55	89	0	0	1,000,000	0	0	0	0	7,223	45,459	162,963	0	138,601	902,584	3,312,834	138,601	902,584	3,312,834	138,601	902,584	3,312,834	0	0	0			
60	94	0	0	1,000,000	0	0	0	0	5,874	43,835	176,848	0	112,718	870,337	3,695,312	112,718	870,337	3,695,312	112,718	870,337	3,695,312	0	0	0			
61	95	0	0	1,000,000	0	0	0	0	5,636	43,517	179,768	0	108,153	864,027	3,654,634	108,153	864,027	3,654,634	108,153	864,027	3,654,634	0	0	0			
62	96	0	0	1,000,000	0	0	0	0	5,408	43,201	182,732	0	103,773	857,763	3,714,936	103,773	857,763	3,714,936	103,773	857,763	3,714,936	0	0	0			
63	97	0	0	1,000,000	0	0	0	0	5,189	42,888	185,747	0	99,570	851,544	3,776,232	99,570	851,544	3,776,232	99,570	851,544	3,776,232	0	0	0			
64	98	0	0	1,000,000	0	0	0	0	4,978	42,577	188,812	0	95,537	845,370	3,838,540	95,537	845,370	3,838,540	95,537	845,370	3,838,540	0	0	0			
Total Annuity													1,179,465			3,061,157			7,129,751								

- Notes:
- Above illustrates only the benefit of the basic plan. The Account Values in the above case are illustrated at low, medium and high investment return assumptions, respectively of 1%, 4.5% and 7%. **The illustration is based on the company's investment return assumptions, and does not represent the Company's historical performance nor a forecast on the future investment return. The actual investment return might be negative.**
 - The Single Premium column refers to the single paid premium as applying the policy.
 - The Top-up Premium column refers to the assumed accumulated investment premium in the corresponding policy year apart from the single premium.
 - The Value Placed into Investment Account column equals to every premium payment minus the corresponding Initial Charge.
 - From the sixth policy year, the policy owner could apply for yearly annuity if the policy is still in force and the insured is alive. If you applied the annuity, **the Annuity column refers to figures calculated at the beginning of the policy year, in accordance with the Annuity Payment Age you requested and assuming 5% of annuity percentage, and the annuity amount of each policy anniversary shall not exceed 20% of the total paid premium.**
- The annuity in the above case are illustrated at low, medium and high return levels, which is based on the company's investment return assumptions, and does not represent the annuity percentage nor return assumption with accumulated interest. The annuity amount is NOT guaranteed, and the annuity amount will be decreasing year by year under low and medium return assumptions. Unless otherwise agreed, the annuity percentage is 5%. During the effective period of the policy and after we received your request for annuity, you can apply for annuity percentage adjustment upon the insured's approval. We will pay the following annuity of that policy year according to your adjusted annuity percentage after we received your adjustment application. Flexible adjustment on annuity percentage ranged no more than 15% is allowed and the company requirement at that moment shall be met.
- The Partial Withdrawal Amount column is the amount of accumulated partial withdrawals in the corresponding policy year, and **accumulated partial withdrawal amount of each policy anniversary shall not exceed 20% of the total paid premium.**
 - The Personal Account Values, Cash Values, Death Benefit and Total Permanent Disability are the figures calculated at the end of the policy year.
 - The Asset Charges are already deducted in Personal Account Value.

Insuring Your Emotion

Headquartered in Shanghai, HSBC Life Insurance Company Limited is a 50-50 joint venture between HSBC Insurance (Asia) Limited and The National Trust Ltd. with a registered capital of RMB 1025 million. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management, and legacy planning.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers. HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognise that insurance is as much about your feelings as your finances and possessions.

Notes

- 1. From the date of signing receipt of the policy, you will have 15 calendar days cooling off period.** If for any reason you are not happy with the plan, you can cancel your policy contract within the cooling off period.
- Details on Investment option and policy cancellation within the cooling-off period
If you choose to make investment immediately, Single Premium will be placed in personal account on the day the account is opened, after we have deducted initial charge. Then on the first Asset Evaluation Date after the day the account is opened, it will be allocated to the corresponding investment accounts for purchasing certain amount of investment units according to the investment allocation plan when you filled out and signed the application form. If you choose to make investment immediately and cancel your policy within the cooling off period, upon cancellation, except asset charge, you will receive refund of all other charges and account value of your policy on the first Asset Evaluation Date after we received your request for cancellation. **You shall undertake all investment risk and asset charge during the period from the first Asset Evaluation Date after the day the account is opened to the first Asset Evaluation Date after we received your request for cancellation.**
If you choose to make investment after the cooling off period, Single Premium will be placed in personal account on the day the account is opened, after we have deducted initial charge. Then on the first Asset Evaluation Date after the Cooling-off period, it will be allocated to the corresponding investment accounts for purchasing certain amount of investment units according to the investment allocation plan when you filled out and signed the application form. If you choose to make investment after the cooling off period and cancel your policy within the cooling off period, upon cancellation you will receive a full refund of all paid premiums without interest.
- If you cancel the Policy after the cooling off period, we will return the cash value of your Policy to you. Cash Value is equal to the Personal Account Value at the next Asset Evaluation Date after the Policy is terminated, minus the Surrender Charges.
- 4. This product introduction is for reference only. For detailed clauses, please refer to the policy contract which shall prevail in case of discrepancy.**
- 5. In the event of differences arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.**

HSBC Life Insurance Company Limited

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