

# HSBC Hong Li Nian Nian Ying Annuity Insurance – Type C (Participating)

This is a participating insurance product, its dividend distribution is not certain and could be Zero for some policy years.

This product is issued and managed by HSBC Life Insurance Company Limited, thus the consignment agency assumes no responsibility for investment, payment or risk management of this product.

“We” and “the Company” in this brochure refer to HSBC Life Insurance Company Limited.



**HSBC**  
Life

RIC-2005

## Retirement will be a convenient trip, to make a long term promise for you and your family.

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Retirement is a convenient phase in life. How to enjoy the most precious time of a satisfied retirement? To travel around the world with your family? Or to realize that dream you cherished as a child?

Having had success in business and enjoying family bliss, you definitely expect to be able to enjoy life after retirement, free from care and worries.

HSBC Hong Li Nian Nian Ying Annuity Insurance – Type C (Participating) provides a long term stable income for your retirement life as well as protection to your family, enabling you and your family to share in the business growth results of HSBC Life Insurance Company Limited ("the Company"). Start planning to make a long term promise for you and your family!



## Product Features At A Glance

### Long Term Stable Annuity Income

From the First Annuity Payment Date, if the insured is alive by 24:00 of each Policy Anniversary before the insured reaches the age of 85 or 105, we will distribute the Basic Annuity equals to 100% of the Basic Sum Assured.

From the first Policy Anniversary Date after the Additional Annuity Payment Age, if the insured is alive by 24:00 of each Policy Anniversary before the insured reaches the age of 85 or 105, we will distribute the Additional Annuity equals to 200% of the Basic Sum Assured in addition to the Basic Annuity.

The Annuity Benefit Beneficiary could receive the distributed Basic Annuity and Additional Annuity according to the Annuity Payment Option as agreed.

If the insured is alive by 24:00 of the first Policy Anniversary after the insured reached the age of 85 or 105 (i.e. the Policy Maturity Date), we will pay 300% of the Basic Sum Assured as the Maturity Benefit. Insurance contract will be terminated upon the payment of the Maturity Benefit.

### Flexible Retirement Arrangement

When applying for this insurance, you may select one from age 50, 55, 60, 65, 70 as the Additional Annuity Payment Age, to arrange your retirement plan with flexibility.

### Reversionary and Terminal Bonus to Share in the Company's Profits

The insurance contract is entitled to participate into the distribution of the distributable surplus of our participating insurance business, to share the business performance of the Company. Dividend will be distributed in below forms:

#### 1. Reversionary Bonus

- 1) Additional payment of annuity:** after the insured having reached the Additional Annuity Payment Age, if the insured is alive by 24:00 of each Policy Anniversary before reached the Policy Maturity Date, in addition to the annuity as agreed in insurance contract, we will pay the latest announced Accumulated Reversionary Bonus.
- 2) Additional payment of Maturity Benefit:** If the insured is alive by 24:00 of Policy Maturity Date, in addition to the Maturity Benefit, we will pay the announced Accumulated Reversionary Bonus at that time to the Maturity Benefit Beneficiary.
- 3) Additional payment of Death Benefit:** If the insured before receiving the Additional Annuity, in addition to the Death Benefit, we will pay (maturity age – Additional Annuity Payment Age + 1) × the accumulated reversionary bonus already announced at insured's death to the survived Death Beneficiary. If the insured dies after receiving the Additional Annuity, in addition to the Death Benefit, we will pay the Accumulated Reversionary Bonus already announced at the insured's death × the number of policy anniversary days from the date of insured death to the Policy Maturity Date to the survived Death Beneficiary.
- 4) Additional payment of Terminal Permanent Disability ("TPD") Benefit:** If the insured is diagnosed with TPD before receiving the Additional Annuity, in addition to the TPD Benefit, we will pay (maturity age – Additional Annuity Payment Age + 1) × the accumulated reversionary bonus already announced when the insured is diagnosed with TPD to the insured; If the insured is diagnosed with TPD after receiving the Additional Annuity, in addition to the TPD Benefit, we will pay the Accumulated Reversionary Bonus already announced when the insured is diagnosed with TPD × the number of policy anniversary days from the date of insured is diagnosed with TPD to the Policy Maturity Date to the insured.

**Maturity Age of the aforesaid 3) Additional payment of Death Benefit and 4) Additional payment of TPD Benefit is determined according to the Policy Maturity Date, i.e. age 85 or 105 of the insured.**

**Once Reversionary Bonus is announced, it will not be changed.**

#### 2. Terminal Bonus

- 1) Terminal Bonus upon Maturity**



## Product Features At A Glance

If the insured is still alive by 24:00 of the Policy Maturity Date and the insurance contract is in force, we will pay Terminal Bonus to the Maturity Benefit Beneficiary in a lump sum at Policy Maturity Date of the insurance contract.

**2) Terminal Bonus upon Death or TPD**

If the insured dies after the first Policy Anniversary Date during the policy term, we will pay Terminal Bonus to the survived Death Beneficiary in a lump sum. If the insured is diagnosed with TPD after the first Policy Anniversary Date during the policy term, we will pay Terminal Bonus to the insured in a lump sum.

**3) Terminal Bonus upon Surrender**

If you apply for policy surrender (apply for cancelling the insurance contract) after the fifth Policy Anniversary Date during the policy term, we will pay Terminal Bonus to the policy owner in a lump sum.

We will only pay one of the above Terminal Bonus, whichever occurs first among Terminal Bonus upon Maturity, Terminal Bonus upon Death or TPD, and Terminal Bonus upon Surrender.

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**Note: The dividend is not certain. No dividend will be distributed during lapse period. The distributed dividend will not be paid in advance unless the agreed payment condition is satisfied. Details please refer to the insurance contract.**

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### Life Protection for Rainy Days

#### Death Benefit

Where the insured dies before receiving the Additional Annuity, we will pay the survived Death Beneficiary the greater one of the following as Death Benefit, the insurance contract will be terminated upon the payment of Death Benefit:

- (1) Cash value of the Basic Sum Assured of the insurance contract upon the death of the insured;
- (2) Total paid premium of the insurance contract upon the death of the insured.

Where the insured dies after receiving the Additional Annuity, we will pay the Death Beneficiary the greatest one of the following as Death Benefit, the insurance contract will be terminated upon the payment of Death Benefit:

- (1) Ten times of the Basic Sum Assured of the insurance contract upon the death of the insured;
- (2) Total paid premium of the insurance contract upon the death of the insured, deduct the sum of annuity already paid;
- (3) Cash value of the Basic Sum Assured of the insurance contract upon the death of the insured.

#### Total Permanent Disability Benefit

Where the insured is diagnosed with TPD before receiving the Additional Annuity, we will pay the insured the greater one of the following as TPD Benefit, the insurance contract will be terminated upon the payment of TPD Benefit:

- (1) Cash value of the Basic Sum Assured of the insurance contract when the insured is diagnosed with TPD;
- (2) Total paid premium of the insurance contract when the insured is diagnosed with TPD.

Where the insured is diagnosed with TPD after receiving the Additional Annuity, we will pay the insured the greatest one of the following as TPD Benefit, the insurance contract will be terminated upon the payment of TPD Benefit:

- (1) Ten times of the Basic Sum Assured of the insurance contract when the insured is diagnosed with TPD;
- (2) Total paid premium of the insurance contract when the insured is diagnosed with TPD, deduct the sum of annuity already paid;
- (3) Cash value of the Basic Sum Assured of the insurance contract when the insured is diagnosed with TPD.

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**Only one Total Permanent Disability Benefit will be paid even if there is more than one Total Permanent Disability caused in the same event.**

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# Application Process & Rule

## Simple Application Process

### Step 1

Decide to purchase HSBC Hong Li Nian Nian Ying Annuity Insurance – Type C (Participating)

### Step 2

Choose the plan (Basic Sum Assured, Additional Annuity Payment Age, Policy Maturity Date, First Annuity Payment Date, Premium Payment Period)

### Step 3

Choose the annuity payment option (Yearly or Monthly)

### Step 4

Sign off application form

## Application Rules

HSBC Hong Li Nian Nian Ying Annuity Insurance – Type C (Participating) application rules are as follows:

Entry age: from 30 days to age 65

Policy Term	Premium Payment Period	First Annuity Payment Date	Minimum Entry Age	Maximum Entry Age
To age 85 or To age 105	Single	5 <sup>th</sup> anniversary	30 days	Age 65
	3 years		30 days	Age 62
	5 years		30 days	Age 60
	10 years	5 <sup>th</sup> anniversary or 10 <sup>th</sup> anniversary	30 days	Age 55



## Example Case

### Example Case

Mrs. Feng at aged 45, as a corporate executive, and she has a happy family and successful career. She has started planning for her retirement. While considering her retirement plan, she also plans a better future for her 10-year-old son, Xiao Feng. After sound planning for the requirements, Mrs. Feng chose to purchase the "HSBC Hong Li Nian Nian Ying Annuity Insurance – Type C (Participating)" for herself and her son.

Mrs. Feng chose the policy tenor of "to age 105," with a premium payment period of 5 years, Basic Sum Assured of RMB 100,000, appoint age 65 as the Additional Annuity Payment Age. Annual premium is RMB 1,620,250 and total premium is 8,101,250.

Mrs. Feng chose to the policy tenor of "to age 85" for Xiao Feng, with a premium payment period of 10 years, Basic Sum Assured of RMB 100,000, appoint age 65 as the Additional Annuity Payment Age, the first annuity payment from the 5<sup>th</sup> anniversary. Annual premium is RMB 598,090 and total premium is 5,980,900. On the basis of the requirements of Mrs. Feng and her son (Xiao Feng), the specific policy benefits are as follows:

#### 1. Annuity and Maturity Benefit payment



Mrs. Feng

Before Mrs. Feng reaches age 105, she can receive Basic Annuity of RMB 100,000 per year since the 5<sup>th</sup> anniversary date. From the 1<sup>st</sup> Policy anniversary date after she reaches age 65, she can receive an Additional Annuity of RMB 200,000 per year in addition to the Basic Annuity. If Mrs. Feng is alive on the Policy Maturity Day after she reached age of 105, she can receive the Maturity Benefit of 300,000.

If Mrs. Feng is alive by 24:00 of Policy Maturity Date, the aggregate annuity and Maturity Benefit generated from Mrs. Feng's policy will be RMB 13,800,000. This means that Mrs. Feng can freely enjoy her retirement with peace of mind.

Before Xiao Feng reaches age 85, he can receive Basic Annuity of RMB 100,000 per year since the 5<sup>th</sup> anniversary date. From the 1<sup>st</sup> Policy anniversary date after he reaches age 65, he can receive an Additional Annuity of RMB 200,000 per year in addition to the Basic Annuity. If Xiao Feng is alive on the Policy Maturity Day after he reaches age of 85, he can receive the Maturity Benefit of 300,000.

If Xiao Feng is alive by 24:00 of Policy Maturity Date, the aggregate annuity and Maturity Benefit generated from Xiao Feng's policy will be RMB 11,300,000. This means that Xiao Feng can freely enjoy his future life.



Xiao Feng

#### 2. Reversionary Bonus and Terminal Bonus



Mrs. Feng

From the 1<sup>st</sup> anniversary after reaching age 65, Mrs. Feng can also collect Accumulated Reversionary Bonus in addition to the annuity. The aggregated amount of Accumulated Reversionary Bonus from age 65 to 105 will be RMB14,446,257/9,028,911/0 (assuming the high/medium/low level).

If Mrs. Feng is alive by 24:00 of Policy Maturity Date, Mrs. Feng can collect Terminal Bonus upon Maturity as well. Mrs. Feng's Terminal Bonus on Policy Maturity Date will be RMB 14,431,550/3,374,132/0 (assuming the high/medium/low level).

From the 1<sup>st</sup> anniversary after reaching age 65, Xiao Feng can also collect Accumulated Reversionary Bonus in addition to the annuity. The aggregated amount of Accumulated Reversionary Bonus from age 65 to 85 will be RMB24,530,596/15,331,622/0 (assuming the high/medium/low level).

If Xiao Feng is alive by 24:00 of Policy Maturity Date, Xiao Feng can collect Terminal Bonus upon Maturity as well. Xiao Feng's terminal Bonus on Policy Maturity Date will be RMB 25,878,902/ 3,748,373/0 (assuming the high/medium/low level).



Xiao Feng

#### 3. Death Benefit or Total Permanent Disability Benefit



Mrs. Feng

If Mrs. Feng dies or diagnosed with TPD before collecting additional annuity at age 65, except the guaranteed Death or TPD Benefit, we would pay additional Death or TPD Payment of Accumulated Reversionary Bonus and Terminal Bonus upon Mrs. Feng's death to the Death Beneficiary or upon Mrs. Feng TPD to Mrs. Feng. The aforesaid Death or TPD benefits in total would be up to RMB15,560,214/ 12,357,564/ 8,101,250 (assuming the high/medium/low level). If Mrs. Feng dies or diagnosed with TPD after collecting additional annuity at age 65, except the guaranteed Death or TPD Benefit, we would pay additional Death or TPD Payment of Accumulated Reversionary Bonus and Terminal Bonus upon Mrs. Feng's death to the Death Beneficiary or upon Mrs. Feng TPD to Mrs. Feng. The aforesaid death benefits in total would be up to RMB18,753,118/ 12,140,204/ 7,310,670 (assuming the high/medium/low level).

If Xiao Feng dies or diagnosed with TPD before collecting additional annuity at age 65, except the guaranteed Death or TPD Benefit, we would pay additional Death or TPD Payment of Accumulated Reversionary Bonus and Terminal Bonus upon Xiao Feng's death to the Death Beneficiary or upon Xiao Feng's TPD to Xiao Feng. The aforesaid Death or TPD benefits in total would be up to RMB 36,809,007/ 20,105,040/ 5,980,900 (assuming the high/medium/low level).

If Xiao Feng dies or diagnosed with TPD after collecting additional annuity at age 65, except the guaranteed Death or TPD Benefit, we would pay additional Death or TPD Payment of Accumulated Reversionary Bonus and Terminal Bonus upon Xiao Feng's death to the Death Beneficiary or upon Xiao Feng's TPD to Xiao Feng. The aforesaid Death or TPD benefits in total would be up to RMB 35,648,902/ 18,586,022/ 4,669,450 (assuming the high/medium/low level).



Xiao Feng

In line with the above example, Mrs.Feng's detailed benefit illustration at low, medium and high level of investment return are listed as below:

Policy Year	Age	Premium of the Year	Sum Total of Premium	Death or TPD Benefit	Death or TPD Payment = Death or TPD Bonus + Accumulated Reversionary Bonus upon Death or TPD			Annuity or Maturity Benefit of the Year	Survival Payment of the Year = Annuity or Reversionary Bonus + Accumulated Reversionary Bonus + Terminal Bonus upon Maturity			Sum Total of Annuity and Maturity Benefit	Sum Total of Survival Payment = Sum Total of Annuity and Maturity Benefit + Sum Total of Accumulated Reversionary Bonus + Terminal Bonus upon Maturity			Cash Value of Basic Sum Assured	Surrender Payment = Cash Value of Basic Sum Assured + Cash Value of Accumulated Reversionary Bonus + Terminal Bonus upon Surrender		
					Low	Medium	High		Low	Medium	High		Low	Medium	High		Low	Medium	High
1	46	1,620,250	1,620,250	1,620,250	1,620,250	1,620,250	1,620,250	0	0	0	0	0	0	0	0	831,060	831,060	843,791	851,429
2	47	1,620,250	3,240,500	3,240,500	3,240,500	3,281,519	3,306,130	0	0	0	0	0	0	0	0	1,999,450	1,999,450	2,041,823	2,067,247
3	48	1,620,250	4,860,750	4,860,750	4,860,750	4,992,824	5,072,747	0	0	0	0	0	0	0	0	3,251,580	3,251,580	3,341,906	3,396,102
4	49	1,620,250	6,481,000	6,481,000	6,481,000	6,753,710	6,920,175	0	0	0	0	0	0	0	0	4,590,620	4,590,620	4,748,687	4,848,528
5	50	1,620,250	8,101,250	8,101,250	8,101,250	8,563,672	8,848,378	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	5,919,910	5,919,910	6,304,363	6,549,764
6	51	0	8,101,250	8,101,250	8,101,250	8,802,467	9,237,926	100,000	100,000	100,000	100,000	200,000	200,000	200,000	200,000	5,994,700	5,994,700	6,520,066	6,861,613
7	52	0	8,101,250	8,101,250	8,101,250	9,042,978	9,634,341	100,000	100,000	100,000	100,000	300,000	300,000	300,000	300,000	6,071,950	6,071,950	6,744,188	7,189,952
8	53	0	8,101,250	8,101,250	8,101,250	9,285,238	10,037,835	100,000	100,000	100,000	100,000	400,000	400,000	400,000	400,000	6,150,650	6,150,650	6,977,081	7,535,511
9	54	0	8,101,250	8,101,250	8,101,250	9,529,323	10,448,737	100,000	100,000	100,000	100,000	500,000	500,000	500,000	500,000	6,231,940	6,231,940	7,219,099	7,899,033
10	55	0	8,101,250	8,101,250	8,101,250	9,775,311	10,867,386	100,000	100,000	100,000	100,000	600,000	600,000	600,000	600,000	6,315,530	6,315,530	7,470,616	8,281,296
15	60	0	8,101,250	8,101,250	8,101,250	11,036,546	13,089,184	100,000	100,000	100,000	100,000	1,100,000	1,100,000	1,100,000	1,100,000	6,771,000	6,771,000	8,885,506	10,503,819
20	65	0	8,101,250	8,101,250	8,101,250	12,357,564	15,560,214	300,000	388,088	440,941	1,800,000	1,888,088	1,940,941	1,940,941	1,940,941	7,098,260	7,098,260	10,319,268	12,993,631
25	70	0	8,101,250	6,932,510	6,932,510	12,035,172	16,267,201	300,000	300,000	415,691	485,106	3,300,000	3,300,000	3,910,323	4,276,516	6,632,510	6,632,510	10,677,695	14,396,737
30	75	0	8,101,250	6,389,990	6,389,990	12,135,928	17,418,891	300,000	300,000	446,052	533,682	4,800,000	4,800,000	6,078,660	6,845,856	6,089,990	6,089,990	10,864,098	15,714,198
40	85	0	8,101,250	5,010,560	5,010,560	11,316,091	18,695,444	300,000	300,000	515,769	645,230	7800,000	7800,000	10,914,878	12,783,805	4,710,560	4,710,560	10,358,489	17,550,696
50	95	0	8,101,250	3,121,240	3,121,240	8,831,539	18,175,394	300,000	300,000	591,063	765,701	10,800,000	10,800,000	16,483,054	19,892,887	2,821,240	2,821,240	8,151,729	17,528,911
60	105	0	8,101,250	1,000,000	1,000,000	4,672,751	15,608,259	300,000	300,000	4,045,028	15,324,983	13,800,000	13,800,000	26,203,042	42,677,807	0	0	0	0

Note:

- In the example, both the reversionary bonus and the terminal bonus are based on a low, medium and high return level, which are purely descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actual and other assumptions, and does not represent the company's historical performance nor a forecast on the future expectation of company performance. Dividend (Accumulated Reversionary Bonus and Terminal Bonus) distribution is not certain. Above listed benefits illustration under 3 levels of 'low', 'middle' and 'high' are made on the assumption that the dividend is sourced from investment gain and the distribution ratio of the surplus is 70% of the distributable profit. Actual dividend distribution of the Company might be more or less than the benefit illustration in the table and possibly equals to Zero in some policy years under the worst scenario.**
- The age listed in the above table refers to the reached age of the insured at each policy year end.
- Annuity or Maturity Benefit of the Year" is illustrated based on Yearly Payment Option, which its amount refers to the annuity or Maturity Benefit distributed at each policy year-end. "Annuity of the Year" will be distributed at 24:00 of each Policy Anniversary Date from the First Annuity Payment Date until the Policy Maturity Date. The Annuity Benefit Beneficiary could receive the distributed annuity according to the agreed Annuity Payment Option. If the Annuity Payment Option is Monthly Payment, the amount of "Annuity of the Year" received for each month before Policy Maturity Date (excludes the month of Policy Maturity Date) equals to one twelfth (1/12) of the annuity distributed at the last policy year-end. Maturity Benefit will be paid in a lump sum at the Policy Maturity Date.
- "Survival Payment of the Year" is illustrated based on Yearly Payment Option, it equals to the sum total of annuity and Accumulated Reversionary Bonus (if applicable) distributed at the policy year-end. The illustration at the end of the policy term also includes terminal Bonus upon maturity. If the Annuity Payment Option is Monthly Payment, the amount of "Survival Payment of the Year" for each month before Policy Maturity Date (excludes the month of Policy Maturity Date) equals to one twelfth (1/12) of the sum total of annuity and Accumulated Reversionary Bonus (if applicable) distributed at the last policy year-end. Survival Payment of the year will be distributed at 24:00 of each Policy Anniversary Date until the Policy Maturity Date. The Annuity Benefit Beneficiary could receive the distributed annuity and announced Accumulated Reversionary Bonus according to the agreed Annuity Payment Option and payment condition. The Accumulated Reversionary Bonus will not be paid in advance unless the payment condition is satisfied. "Survival Payment of the Year" at Policy Maturity will be paid in a lump sum.
- "Death or TPD Payment" includes Death Benefit or TPD Benefit, Accumulated Reversionary Bonus upon Death or TPD and Terminal Bonus upon Death or TPD are all year-end values of the last policy year.
- "Surrender Payment" includes the cash value of Basic Sum Assured, the cash value of Accumulated Reversionary Bonus and Terminal Bonus upon Surrender (since the 5th Policy Anniversary Date). The cash value of Basic Sum Assured does not include the annuity or Maturity Benefit distributed at the year-end, the cash value of Accumulated Reversionary Bonus does not include the additional payment of annuity at the year-end.



In line with the above example, Xiao Feng's detailed benefit illustration at low, medium and high level of investment return are listed as below:

Policy Year	Age	Premium Of the Year	Sum Total of Premium	Death or TPD Benefit	Death or TPD Payment = Death or TPD Bonus + Accumulated Reversionary Bonus upon Death or TPD + Terminal Bonus upon Death or TPD			Annuity or Maturity Benefit of the Year	Survival Payment of the Year = Annuity or Maturity Benefit + Accumulated Reversionary Bonus + Terminal Bonus upon Maturity			Sum Total of Annuity and Maturity Benefit	Accumulated Survival Payment = Sum Total of Annuity and Maturity Benefit + Sum Total of Accumulated Reversionary Bonus + Terminal Bonus upon Maturity			Cash value of Basic Sum Assured			Surrender Payment = Cash Value of Basic Sum Assured + Cash Value of Accumulated Reversionary Bonus + Terminal Bonus upon Surrender		
					Low	Medium	High		Low	Medium	High		Low	Medium	High				Low	Medium	High
1	11	598,090	598,090	598,090	598,090	598,090	598,090	0	0	0	0	0	0	0	0	246,070	246,070	246,070	248,823	250,475	
2	12	598,090	1,196,180	1,196,180	1,196,180	1,214,833	1,226,026	0	0	0	0	0	0	0	0	567,170	567,170	577,260	577,260	583,315	
3	13	598,090	1,794,270	1,794,270	1,794,270	1,860,454	1,900,394	0	0	0	0	0	0	0	0	946,720	946,720	969,118	969,118	982,557	
4	14	598,090	2,392,360	2,392,360	2,392,360	2,534,723	2,621,175	0	0	0	0	0	0	0	0	1,358,280	1,358,280	1,398,362	1,398,362	1,422,411	
5	15	598,090	2,990,450	2,990,450	2,990,450	3,237,404	3,388,319	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,695,480	1,695,480	1,718,993	1,813,993	1,890,774	
6	16	598,090	3,588,540	3,588,540	3,588,540	3,968,281	4,201,799	100,000	100,000	100,000	100,000	200,000	200,000	200,000	200,000	2,049,170	2,049,170	2,218,933	2,331,098		
7	17	598,090	4,186,630	4,186,630	4,186,630	4,723,153	5,055,375	100,000	100,000	100,000	100,000	300,000	300,000	300,000	300,000	2,419,950	2,419,950	2,650,537	2,805,883		
8	18	598,090	4,784,720	4,784,720	4,784,720	5,502,088	5,949,502	100,000	100,000	100,000	100,000	400,000	400,000	400,000	400,000	2,828,300	2,828,300	3,129,825	3,336,863		
9	19	598,090	5,382,810	5,382,810	5,382,810	6,305,194	6,884,748	100,000	100,000	100,000	100,000	500,000	500,000	500,000	500,000	3,289,490	3,289,490	3,726,826	3,940,623		
10	20	598,090	5,980,900	5,980,900	5,980,900	7,132,589	7,861,719	100,000	100,000	100,000	100,000	600,000	600,000	600,000	600,000	3,772,430	3,772,430	4,248,445	4,587,465		
20	30	0	5,980,900	5,980,900	5,980,900	9,698,182	12,312,848	100,000	100,000	100,000	100,000	1,600,000	1,600,000	1,600,000	1,600,000	3,912,700	3,912,700	5,536,005	6,956,413		
30	40	0	5,980,900	5,980,900	5,980,900	12,375,763	17,517,343	100,000	100,000	100,000	100,000	2,600,000	2,600,000	2,600,000	2,600,000	4,093,390	4,093,390	7,397,422	10,818,375		
40	50	0	5,980,900	5,980,900	5,980,900	15,246,543	23,890,763	100,000	100,000	100,000	100,000	3,600,000	3,600,000	3,600,000	3,600,000	4,317,470	4,317,470	10,091,901	16,880,375		
50	60	0	5,980,900	5,980,900	5,980,900	18,397,142	31,951,266	100,000	100,000	100,000	100,000	4,600,000	4,600,000	4,600,000	4,600,000	4,584,650	4,584,650	14,000,733	26,142,897		
60	70	0	5,980,900	3,959,850	3,959,850	16,813,575	35,256,488	300,000	300,000	932,081	1,311,329	6,800,000	6,800,000	10,376,092	12,521,748	3,659,850	3,659,850	14,458,161	32,192,313		
75	85	0	5,980,900	1,000,000	1,000,000	5,617,883	27,864,394	300,000	300,000	5,003,443	27,707,014	11,300,000	30,379,995	61,709,497	0	0	0	0	0		

Note:

- In the example, both the reversionary bonus and the terminal bonus are based on a low, medium and high return level, which are purely descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and does not represent the company's historical performance nor a forecast on the future expectation of company performance. Dividend (Accumulated Reversionary Bonus and Terminal Bonus) distribution is not certain. Above listed benefits illustration under 3 levels of 'low', 'middle' and 'high' are made on the assumption that the dividend is sourced from investment gain and the distribution ratio of the surplus is 70% of the distributable profit. Actual dividend distribution of the company might be more or less than the benefit illustration in the table and possibly equals to zero in some policy years under the worst scenario.**
- The age listed in the above table refers to the reached age of the insured at each policy year end.
- Annuity or Maturity Benefit of the Year" is illustrated based on Yearly Payment Option, which its amount refers to the annuity or Maturity Benefit distributed at each policy year-end. "Annuity of the Year" will be distributed at 24.00 of each Policy Anniversary Date from the First Annuity Payment Date until the Policy Maturity Date. The Annuity Benefit Beneficiary could receive the distributed annuity according to the agreed Annuity Payment Option. If the Annuity Payment Option is Monthly Payment, the amount of "Annuity of the Year" received for each month before Policy Maturity Date excludes the month of Policy Maturity Date. Maturity Benefit will be paid in a lump sum at the Policy Maturity Date.
- "Survival Payment of the Year" is illustrated based on Yearly Payment Option, it equals to the sum total of annuity and Accumulated Reversionary Bonus (if applicable) distributed at the policy year-end. The illustration at the end of the policy term also includes Terminal Bonus upon maturity. If the Annuity Payment Option is Monthly Payment, the amount of "Survival Payment of the Year" for each month before Policy Maturity Date (excludes the month of Policy Maturity Date) equals to one twelfth (1/12) of the sum total of annuity and Accumulated Reversionary Bonus (if applicable) distributed at the last policy year-end. Survival Payment of the Year will be distributed at 24.00 of each Policy Anniversary Date from the First Annuity Payment Date until the Policy Maturity Date. The Annuity Benefit Beneficiary could receive the distributed annuity and announced Accumulated Reversionary Bonus according to the agreed Annuity Payment Option and payment condition. The Accumulated Reversionary Bonus will not be paid in advance unless the payment condition is satisfied. "Survival Payment of the Year" at Policy Maturity will be paid in a lump sum.
- "Death or TPD Payment" includes Death Benefit or TPD Benefit, Accumulated Reversionary Bonus upon Death or TPD, Death Benefit or TPD Benefit is the year-end value of the policy year. Accumulated Reversionary Bonus upon Death or TPD and Terminal Bonus upon Death or TPD are all year-end values of the last policy year.
- "Surrender Payment" includes the cash value of Basic Sum Assured, the cash value of Accumulated Reversionary Bonus does not include the additional payment of annuity at the year-end, the cash value of Accumulated Reversionary Bonus does not include the annuity or Maturity Benefit distributed at the year-end, the cash value of Accumulated Reversionary Bonus does not include the additional payment of annuity at the year-end.



# Company Introduction

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Headquartered in Shanghai, HSBC Life Insurance Company Limited offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management and legacy planning.

HSBC life Insurance offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognize that insurance is as much about your feelings as your finances and possessions.

## Notes

1. **From the date of signing receipt of the policy, you will have 15 calendar days cooling off period.** If for any reason you are not happy with the plan, you can cancel your Policy within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums, **Surrender of the Policy after Cooling-off Period will cause financial loss.**
2. This product introduction is for reference only. For detailed clauses and **exemption from liabilities**, please refer to the policy contract which shall prevail in case of discrepancy.
3. In the event of difference arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.



Scan the QR code and follow the HSBC Life China Service Account for more information on products, services and latest activities.

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Issued by HSBC Life Insurance Company Limited S/N: INSH-CMKTG-200510