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**HSBC Life Launches the First
Greater Bay Area-THEMED INVESTMENT ACCOUNT UNDER UNIT LINKED
INSURANCE PLAN IN MAINLAND CHINA**
Long-term savings plan allows customers to capture opportunities in GBA

HSBC Life Insurance Company Limited ("HSBC Life") in mainland China announced the launch of the new "Guangdong-Hong Kong-Macao Greater Bay Area Select Fund Account" (GBA Select Fund Account) under one of its unit-linked insurance plans. As the first Greater Bay Area (GBA)-themed unit-linked insurance plan investment account in mainland China, it offers a new channel for customers to seize the fast-growing opportunities in the GBA region.

Unlike conventional investment accounts with a focus merely on risk appetite, HSBC Life's GBA Select Fund Account is designed to invest in a specific region, namely the GBA. The allocation strategy is primarily geared towards equity assets located within the GBA or benefiting from the growth and development of the region, with a heavier weighting towards high-tech and emerging sectors, highlighting the advantages of the GBA. Following the launch of the GBA Select Fund Account, the number of investment accounts offered by HSBC Life under the said unit-linked insurance plan will increase to seven, providing customers with more investment options.

Danny Lui, Chief Executive Officer of HSBC Life in China, commented, "As China's insurance market matures, customers are looking beyond protection to diversify into long-term savings and investment solutions to grow their wealth. At HSBC Life, creating value for our customers through product innovation has always been a key priority. The GBA has outstanding capabilities in technological innovation, with a large percentage of companies in strategic, high-tech, finance and service industries. At the same time, companies in the GBA often enjoy the advantages of higher earnings with moderate valuations, making them a valuable part of the underlying portfolio. We have introduced the GBA Select Fund Account to provide customers who purchase unit-linked insurance plans with more investment options that present new growth prospects."

Richard Li, Executive Vice President and Head of Wealth and Personal Banking, HSBC China, said, “Insurance is an integral part of people’s overall wealth planning. As a key bancassurance partner of HSBC Life, we are pleased to provide customers with the first unit-linked insurance plan in the market with a GBA-themed investment account focusing on fast-growing companies in the region. With this market-first wealth solution, customers can access more diversified investment options and better capture opportunities from the economic development of the GBA.

Outside of HSBC China’s branch network, the GBA-themed unit-linked insurance plan investment account will also be offered via HSBC Life personal wealth planners under the new HSBC Life Pinnacle Venture in mainland China.

As the largest international bank in the GBA with an unparalleled international network and leading market positions in the region, HSBC offers comprehensive wealth and personal banking solutions to fulfil the growing cross-border needs of customers in the GBA while helping overseas investors seize opportunities in the region.

Currently, HSBC Life operates in 10 major cities in mainland China, including Shanghai, Beijing, Tianjin, Hangzhou, Guangzhou, Shenzhen, Foshan, Dongguan, Zhuhai and Zhongshan, providing customers with comprehensive solutions including annuities, whole life insurance, critical illness insurance and unit-linked insurance plans, among others.

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Note to editors:

HSBC Life Insurance Company Limited

Headquartered in Shanghai, HSBC Life Insurance Company Limited is a 50-50 joint venture between HSBC Insurance (Asia) Limited and The National Trust Ltd. with a registered capital of RMB 1025 million. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management, and legacy planning.

About HSBC Insurance

HSBC Insurance offers a range of life and non-life insurance solutions across the customers of HSBC's global businesses, in Wealth and Personal Banking and Commercial Banking and is expanding into external channels including brokers, financial advisors and other financial institutions.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,956bn at 30 September 2020, HSBC is one of the world's largest banking and financial services organisations.

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